

2019–2020 ACADEMIC YEAR

WashU



FINANCIAL ASSISTANCE **AWARD**

Congratulations on your admission
to Washington University in St. Louis.

FINANCIAL ASSISTANCE CHECKLIST:

- _____ Log in to “My FA Access” at sfs.wustl.edu to view and print your award letter. Please carefully read this information. You will find your SFS counselor contact information, the option to review and accept your award, and documentation required in order to finalize your award.
- _____ Complete the Planning Worksheet. This will help you and your family estimate the contribution necessary to finance your Washington University education.
- _____ If your award includes a Federal Work-Study (FWS) job, log in to “My FA Access” and select “Student Employment” to learn more. If you decide you would like to begin working part-time when you arrive on campus, complete the FWS Application.
- _____ If your award includes a Federal Student Loan, log in to “My FA Access” to review “My Checklist” and complete the actions required to finalize your loan.
- _____ Contact us if you have any questions or concerns. We are here for you!

CALL US! WE ARE HERE TO HELP. (888) 547-6670



Your Financial Assistance Counselors
(from left to right): Jeff Herman,
Valerie Jensen, Mike Runiewicz,
Ciera Field, Vicki Mueller,
James McDonald, and
Andrea Stewart-Douglas.

The Student Financial Services team is here to provide your family with personal assistance as you consider enrollment at WashU. Our goal is to make it possible for each admitted student to enroll and for enrolled students to graduate.

Maybe our conversation with you started long ago — perhaps with a phone call or a meeting. If not, I want to assure you that the letter you'll find in this folder is just the beginning. If you have questions, call us. If you think there has been a mistake, let us know.

Our commitment to you is that we will meet 100 percent of need for admitted students. How do we do that? We provide personal counseling. One of our financial assistance counselors will work with you to make WashU a possibility. That counselor will then continue to work with you and your family throughout your time at WashU.

Take a look at your award, read through this packet, and then give us a call. We would love to meet you in person, so be sure to stop by when you're here for a visit!

Sincerely,

Michael Runiewicz, Director
Student Financial Services

Student Financial Services

Washington University
in St. Louis
Campus Box 1041
One Brookings Drive
St. Louis, Missouri 63130-4899

(888) 547-6670
(314) 935-5900
Fax: (314) 935-4037
financial@wustl.edu
sfs.wustl.edu

In This Packet

- 2 SECTION ONE
Your Financial
Assistance Award
- 3-5 SECTION TWO
Components of
Your Award
- 6-7 SECTION THREE
Next Steps
- 8 SECTION FOUR
Making Your WashU
Education Affordable



YOUR FINANCIAL ASSISTANCE AWARD

SECTION ONE

“Thank you for taking the time to talk with me about my son’s award. I can now see a path to send my son to Washington University. I feel more informed and confident in making a decision about my son’s education.”

Parent, Class of 2019

How Your Award Was Created

This booklet will help you understand how each component of your award was determined. Your award may contain components that are based on need or are based on merit. The need-based components of your award are based on the information you and your parent(s) provided on your financial assistance application. We used this information to estimate what we think your family can pay toward your 2019–2020 educational expenses. We subtracted this amount from your estimated annual expenses for attending Washington University. The result provided the basis for your need-based financial assistance award.

Your Award Is a Specific, Formal Commitment by Washington University

The need-based components of your award are based on your Profile and FAFSA and are a specific, formal commitment by Washington University. You can count on them as you make plans to attend Washington University. The award will only be revised if there are substantial changes to your financial assistance application information. Merit scholarships awarded to entering first-year students are automatically awarded for a total of eight undergraduate semesters.

COMPONENTS OF **YOUR AWARD**

SECTION TWO

SCHOLARSHIPS AND GRANTS

Scholarships and grants that appear on your award are funded by a variety of sources—Washington University, the federal government, and various state governments. Scholarships and grants do not require any repayment.

Washington University Scholarship

The Washington University Scholarship is a need-based scholarship based on the information you provided in your financial assistance application. Your family's financial circumstances (i.e., financial need) determine the amount of your scholarship.

Washington University Academic Scholarships

Washington University academic scholarships are merit-based scholarships awarded solely on academic achievement and promise. These scholarships and fellowships generally require a separate application due on January 2 of your senior year and are awarded through special competitions.

For entering first-year students, these scholarships are awarded for a total of eight undergraduate semesters as long as you are making satisfactory progress toward a bachelor's degree. Even if you change your area of study (and/or your academic school) after you enroll at Washington University, you will keep your scholarship as you move to the new area of study. These scholarships are awarded only as students enter the university.

Federal Pell Grant

If we have anticipated a Pell Grant as part of your award and you are later eligible for more or less than the amount we anticipated, we will adjust your Washington University Scholarship accordingly, as long as there are no substantial changes to your financial assistance application information. For example, if we anticipate a Pell Grant of \$1,700 but you actually receive \$1,000, we will add \$700 to your Washington University Scholarship. This adjustment assures you that your total scholarships and grants will not be reduced.

Federal Supplemental Educational Opportunity Grant

Part of your Washington University Scholarship may eventually be funded by a Federal Supplemental Educational Opportunity Grant (SEOG), which does not require a separate application. SEOG funds are provided to Washington University by the federal government for allocation to students qualifying for financial assistance. SEOG will not be listed separately on your financial assistance award.

Missouri State Assistance

All financial assistance recipients who are Missouri residents are required to apply for an Access Missouri Grant by submitting your FAFSA prior to February 1, 2019. If we have anticipated an Access Missouri Grant as part of your award and you are later eligible for more or less than we anticipated, Washington University will adjust your Washington University Scholarship accordingly, as long as you submit your FAFSA prior to February 1, 2019, and there are no substantial changes to your financial assistance application information. This policy assures you that your total scholarships and grants will not be reduced, even if your Access Missouri Grant is less than we anticipate.

If you are a Missouri resident with high SAT or ACT test scores, your award may include a Missouri Academic Scholarship (Bright Flight). For more information, visit dhe.mo.gov.



“We are celebrating our son’s acceptance to WashU. We received a generous financial aid package and this will make his attendance possible for us. I wanted to personally thank you for the time you devoted to us when we visited last summer as well as this fall. You put us at ease from the start, and we are grateful. Again, thank you.”

Parent, Class of 2022

STUDENT EMPLOYMENT

Students with part-time jobs often tell us how much they learn from the experience, and both the experience and the contacts they’ve made are very helpful when they are looking for full-time employment after graduation.

Federal Work-Study Employment

Many students have a Federal Work-Study (FWS) job. In this program, students typically work 6 to 10 hours a week.

You should complete the FWS application **only if you want to work**. Declining your FWS job will not affect your eligibility for the other components of your financial assistance award. You can submit the FWS Application online at sfs.wustl.edu. Log in to “My FA Access” and select “Student Employment.” Review the information about the types of jobs that are available on campus, and select your top three choices. Every effort is made to assign students to jobs related to their interests.

You will be paid biweekly for hours worked. Your earnings from campus employment can help you meet ongoing expenses. **Remember: Your campus employment earnings will be earned over the course of the academic year and will not be credited to your student bill.**

Other Employment

Part-time employment not funded by the Federal Work-Study program is available. Any student who wants to find work on campus may use our office as a resource to find a part-time job. Once the fall semester begins, log in to “My FA Access” at sfs.wustl.edu and select “Student Employment” to search a list of open jobs.

FEDERAL STUDENT LOANS

Student loans give you the opportunity to invest in your future. Your experience at Washington University will pay dividends during your college years and for the rest of your life.

Nearly 100 percent of our former student borrowers are now repaying their loans successfully. We believe future graduates will establish the same record of successful repayment.

Federal Direct Loans (Stafford) are federally regulated student loans. Your award may include your 2019–2020 Federal Direct Loan eligibility. If a Federal Direct Loan is not included in your award or if you believe you need more to meet your expenses, please contact us to discuss your options.

Interest rates and fees are often lower for federal student loans than private student loans. The interest rate for Federal Direct Loans for the 2018–2019 academic year is fixed at 5.05 percent. The interest rate for the 2019–2020 academic year will be set by the federal government on or around July 1, 2019. If your financial assistance award contains a Federal Direct Loan, additional information about how to complete the requirements will be sent to you before you arrive on campus.

Federal Direct Loan, Subsidized (Stafford)

A Federal Direct Loan, Subsidized (Stafford) is available to eligible undergraduate students who—based on their FAFSA information—demonstrate financial need to help cover the costs of higher education. The benefit of a **subsidized Federal Direct Loan** is that the federal government pays the interest on your loan while you are enrolled at least half time in school, during the six-month grace period after you graduate (during which you don't have to make payments on your loan), and during deferment periods. This means that while the student borrower is in school at least half time (including graduate or professional school), no repayment of principal is required, and the federal government pays the interest.

Federal Direct Subsidized Loan eligibility is up to:

- \$3,500 per year for first-year students
- \$4,500 per year for sophomores
- \$5,500 per year for juniors and seniors

Once you leave school, you will begin making payments of principal and interest at a monthly rate determined by the amount you borrowed and the repayment plan you select.

Federal Direct Loan, Unsubsidized (Stafford)

A Federal Direct Loan, Unsubsidized (Stafford) is a federal student loan awarded to eligible undergraduate students, but in this case, the student does not have to demonstrate financial need to be eligible for the loan. The federal government does not require you to make payments towards your loan—but interest does accumulate—while you are in school.

If you have an unsubsidized loan, contacting your loan servicer to request a notice for interest payments while you are in school can minimize the amount of interest that will accrue (be added to your principal balance) when your account enters repayment. This means that you will pay less over the life of the loan. If you choose not to pay the interest while you are in school, your interest will be added to the principal amount of your loan.

OUTSIDE SCHOLARSHIPS HELP YOU

Winning outside scholarships will not result in a reduction of your Washington University Scholarship unless the total amount of all scholarships and grants from all sources exceeds your annual cost of attendance.

“Outside Scholarships” are scholarships from nongovernmental sources outside Washington University. Examples are scholarships awarded by corporations, foundations, civic or religious organizations, etc.

Federal and state government grants and certain other entitlement grants (i.e., state scholarships and grants, veterans benefits, and employer tuition benefits) may not be subject to this policy. If these items are not included in your original award, they may produce a corresponding reduction in the Washington University scholarship.

The university will only reduce your Washington University Scholarship if the total amount of all scholarships and grants from all sources exceeds your annual cost of attendance at Washington University.

Student Financial Services also may have to adjust other components of your financial assistance package, such as Federal Work-Study and federally subsidized loans, to comply with federal regulations.

Please note:

The federal government requires that students report their outside scholarships to Student Financial Services. You may do this by providing our office with a copy of your outside scholarship award letter or certificate.

Our mailing address:
Student Financial Services
Washington University in St. Louis
Campus Box 1041
One Brookings Drive
St. Louis, MO 63130-4899

Email: financial@wustl.edu
Fax: (314) 935-4037



NEXT STEPS

SECTION THREE

Log in to “My FA Access”

Use your WashU Pathway email address and password to log in to “My FA Access” at sfs.wustl.edu. This is where you can learn more detailed information about each component of your award, how to finalize your award, your student employment options, and more.

Perhaps the most important reason to log in to “My FA Access” is to find contact information for your family’s Student Financial Services (SFS) counselor. You can contact your SFS counselor directly by phone or email. We will provide your family with personalized assistance as you consider enrollment at Washington University. Our goal is to make it possible for each admitted student to enroll and for enrolled students to graduate.

Use the Planning Worksheet

This worksheet provides detailed information regarding student expenses. It will help you estimate how much you and your family will be expected to contribute toward your 2019–2020 costs. The annual expenses estimated on the Planning Worksheet are of two types:

1. Washington University billed charges, including tuition, fees, and room and board. When considering whether your enrollment at Washington University is financially feasible, look at the total charges together with your financial assistance award. Ask yourself if your financial assistance award, along with the resources you and your parents can provide, is adequate to meet these expenses. If the answer is “Yes,” and we hope it is, then think about the second type of cost.
2. Other expenses, including items such as books, clothing, laundry, and travel. While you should take all your expenses into consideration when deciding whether to attend Washington University, remember that not all expenses will be new for your family.

Depending on your individual circumstances, your actual expenses may differ from our estimates.

The most useful comparison is one of totals—your total award compared with your total estimated expenses. If you and your parents believe you will be able to make up the difference, enrollment at Washington University is a financial reality.

Complete the Award Process

If your award letter says that your award is based on your financial assistance application, these instructions apply to you.

Log in to “My FA Access” at sfs.wustl.edu.

1. Select “My Award” to view and accept your award.

If your award contains a student loan or Federal Work-Study, you will have the option to accept, reduce, or decline these award components. You can refer to your Planning Worksheet as you consider your options.

2. Select “My Checklist” to finalize your award.

“My Checklist” is your resource to confirm that you’ve completed the “My Award” process and will also give you instructions about how to complete any required documents we need to finalize your award.

3. Be alert for email from “WashU Student Financial Services” in the coming weeks. Some of the documents required to finalize your award may not be available right now. Throughout the weeks leading up to your arrival in the fall and during your time at Washington University, we’ll notify you by email when you have required documents to complete in “My Checklist” at sfs.wustl.edu.

Renew Your Award for Future Academic Years

If your 2019–2020 award contains need-based components, it’s important to understand how changes in your family’s income, assets, or number of children in college can impact your financial assistance award in future years and if you have questions, we’re here to help.

If you have a need-based award, we will ask you to complete the FAFSA and provide any updates to your family’s special circumstances. We will contact you at your WashU email in the fall about renewal dates. Need-based awards are renewable each year based on your FAFSA for that academic year.

If your award is made up entirely of merit-based components, it is not necessary to complete a renewal application in future years. For first-year students, merit scholarships will be automatically awarded for a total of eight undergraduate semesters.

We realize changes in your family’s financial situation can happen while you are a student. Your SFS counselor is always available to understand any changes in your family’s financial situation and help you prepare for the upcoming academic year.

“Thank you so much for your continuing help and support throughout my financial aid application process. I cannot express how much I appreciated the way you made yourself available to answer all my questions and concerns. I am so excited for senior year, and all the opportunities that await me in the future. I would not be here without you and I am so grateful for everything you have done to make this possible. Thank you again for your guidance and support!”

Student, Class of 2019



MAKING YOUR WASHU EDUCATION **AFFORDABLE**

SECTION FOUR

Financial Assistance and Your University Bill

In an effort to support sustainability, Washington University utilizes a 100 percent paperless billing environment. **You will not receive a paper bill.**

You will receive instructions to activate your WUSTL Key, the online login that gives you access to many important university websites, including WebSTAC. WebSTAC is your online resource to access billing statements. In the “Billing & Bear Bucks,” Pay/View My Bill section of WebSTAC, you can give parents or other users access to view your bill and make payments.

Bills for the Fall semester (including housing and meals) are e-billed in July, with payment due in August. Spring semester bills are e-billed in December with payment due in January. A billing statement of your student account activity will be generated on a monthly basis. As a student, you can view your student account at any time by selecting “Billing Records” in WebSTAC.

Please note: If you have a Federal Work-Study job, your earnings are not credited to your bill. Instead, you will be paid biweekly for hours worked. This income is typically used for ongoing expenses, such as transportation, recreation, or clothing.

Options for Paying Your Family Contribution

1. University charges are e-billed by semester, due in August for the fall semester and January for the spring semester. You may pay the bill using cash, check, or electronic payment.
2. Spread each semester’s cost into monthly payments using our Installment Payment Plan. There’s no interest—only an enrollment fee.
3. Washington University’s Partners in Education with Parents (PEP) program is among the best parent loan programs in the United States. It helps your family pay for tuition, room, and board over 10 years in the following ways:
 - Multiyear Option: Borrow what you need for all four years of education, freezing all or a portion of your expenses at current year university costs.
 - Annual Option: Borrow what you need one year at a time. This option works well for families who want to benefit from lower monthly payments in the near term, who are unsure of their needs in future years.

You can also choose to prepay a portion and borrow the rest, combining the PEP Multiyear and Prepay Options. The PEP program is designed to be flexible enough to meet the special needs of each family. Borrowing options offer reasonable, fixed interest rates and a 10 year repayment term.

More information about these plans is available in our brochure, Financial Information for Parents and Families. Student Financial Services can provide the details. For more information, call your counselor at (314) 935-5900 or toll free at (888) 547-6670.

“We want to let you know how much we appreciated the time you took to meet with us. You not only took the time to understand our financial challenges, but took the time to get to know our family. this makes us feel very comforted sending our son to WashU. Family is very important to us, and we can tell that building relationships is very important at WashU, as well. It was very reassuring!”

Parent, Class of 2020



STUDENT FINANCIAL SERVICES

Washington University in St. Louis
North Brookings Hall, Room 75
Campus Box 1041
One Brookings Drive
St. Louis, Missouri 63130-4899

(888) 547-6670 or (314) 935-5900
Fax: (314) 935-4037

financial@wustl.edu
sfs.wustl.edu

Visit us online at sfs.wustl.edu